

# PALLADIN POWER ASSETS LTD

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## EXPORT CONTROL AND SANCTIONS COMPLIANCE

### INTRODUCTION

Palladin Power Assets Ltd. products and services are subject to the export control and sanctions laws of various countries, including without limitation, the laws of Germany, the European Union, and the United States of America.

### DESTINATION RESTRICTIONS

Taking into account overall business risks, Palladin Power Assets Ltd. products and services are not available for export, reexport, transfer and/or use in the following countries/regions (subject to change without notice):

- Crimea Region / Sevastopol
- the so-called Donetsk People's Republic (DNR) / Luhansk People's Republic (LNR)
- Cuba
- Iran
- North Korea
- Syria
- Russia
- Venezuela

Additionally, transactions with or related to certain destinations that pose an elevated export control or sanctions risk for Palladin Power Assets Ltd. are subject to enhanced due diligence requirements, which may include authorization from the competent authorities.



## END-USER RESTRICTIONS

PALLADIN POWER ASSETS LTD. products and services are not available to entities and individuals with whom transactions are prohibited under applicable export control and sanctions laws, including those listed on any applicable sanctioned party lists (e.g., European Union Sanctions List, U.S. Specially Designated National (SDN) lists, U.S. Denied Persons List, BIS Entity List, United Nations Security Council Sanctions).

## END-USE RESTRICTIONS

A license, authorization or other documentation may be required to proceed with transactions involving restricted end-uses, including:

- Military end-uses that may implicate an arms embargo or similar restriction;
- Certain civil nuclear end-uses; or
- Industry-specific end-use restrictions, such as those related to certain energy and financial sectors.

All such transactions are subject to enhanced due diligence and licensing determinations are made on a case-by-case basis.

Palladin Power Assets Ltd. and services may not be used for end-uses relating to the manufacture or production of nuclear, chemical or biological weapons (“Weapons of Mass Destruction”).

**19 November, 2022**